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#### ATTORNEYS FOR DRACO CAPITAL, INC.

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

IN RE:	§	
SEVENDET CLODAL	§	CASE NO 00 2/727 HA 11
SKYPORT GLOBAL	8	CASE NO. 08-36737-H4-11
COMMUNICATIONS, INC.	§	
	§	
DEBTOR.	§	Chapter 11
	§	

# LIMITED JOINDER IN CENTURYTEL, INC. AND AEGIS TEXAS VENTURE FUND, LP'S OBJECTION TO THE PROPOSED PLAN OF REORGANIZATION OF SKYPORT GLOBAL COMMUNICATIONS, INC.

**DRACO CAPITAL INC.** ("<u>Draco</u>") hereby files this *Limited Joinder in CenturyTel*, *Inc. and Aegis Texas Venture Fund, LP's Objection to the Proposed Plan of Reorganization of SkyPort Global Communications, Inc.* (the "<u>Plan</u>")<sup>1</sup> proposed by SkyPort Global

Communications, Inc. (the "<u>Debtor</u>") and respectfully states as follows:

1. Clear Sky Investments, L.P., a Delaware limited partnership ("<u>Clear Sky</u>") holds 359,724,400 shares of Skycomm, representing a 48.81 percent interest in Skycomm. Draco, in turn, is a limited partner of Clear Sky. Draco is also an unsecured creditor in this Bankruptcy Case, as the transferee of the claim of Brian Skimmons.

<sup>&</sup>lt;sup>1</sup> Unless otherwise defined herein, capitalized terms shall have the same meaning as those given in the Plan.

2. Draco hereby joins (the "<u>Joinder</u>") in the Objection of CenturyTel, Inc. to Chapter 11 Plan of Reorganization and Aegis Texas Venture Fund, LP's Objection to Debtor's Proposed Plan (the "<u>Objections</u>")<sup>2</sup>.

### **JOINDER**

## Aegis Texas Venture Fund, LP's Objections

3. Draco agrees with the legal arguments and assertions set forth in paragraphs 10 through 18, 22 and 23 and hereby joins such objections of Aegis Texas Venture Fund, LP.

### **CenturyTel, Inc. Objections**

- 4. Draco agrees with the legal arguments and assertions set forth in paragraphs 7 and 20 and hereby joins such objections of CenturyTel, Inc.
- 5. Draco files this Joinder expressly subject to, and without waiver of any and all rights, remedies, challenges and objections. Draco also specifically reserves, and does not waive, its ability to supplement the Joinder, and to present any additional arguments at any hearing. Draco also reserves to the right to oppose the Plan modifications, recently filed by the Debtor.

[Signature Page Follows]

<sup>&</sup>lt;sup>2</sup> The Objections are filed as Dkt. No. 291 and 294, respectively.

Dated: August 2, 2009

Respectfully submitted,

## VINSON & ELKINS L.L.P.

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By: /s/ John E. Mitchell
John E. Mitchell, SBT #00797095
John C. Ivascu, SBT #24067680

ATTORNEYS FOR DRACO CAPITAL, INC.

## **CERTIFICATE OF SERVICE**

This is to certify that on August 2, 2009, a copy of the foregoing document was served upon all parties via the Court's electronic case filing system (ECF) and via U.S. Mail on August 3, 2009, to those parties indicated by ECF as not receiving electronic e-mail service.

By: /s/ John E. Mitchell
One of counsel